

October 13, 2014

To: All Our Valued Customers

Gypsum manufacturers have announced another substantial price increase effective January 1, 2015 on the entire gypsum board product line.

It is once again the manufacturers' intention to increase pricing one time in the 2015 calendar year as well as eliminating any specific job quotes.

Also, please be aware that in the past manufacturing plants have been quite busy in the 4<sup>th</sup> quarter and did not increase production capacity which had a direct effect on product availability. This may tighten up gypsum board availability. Please plan accordingly.

Based on the manufacturers pricing projections, we anticipate increases to be between 40msf and 50msf.

In addition to the increase in gypsum board pricing, the following products are projected to increase:

Interior Finishing Products - October 20, 2014 - 5% increase
Cement Board - January 1, 2015 - 6% increase
Metal Studs and Track - January 1, 2015 - Between 5% & 10% anticipated
Insulation - January 1, 2015 - 12% increase

Our pricing will increase accordingly based on the above market conditions and if you have any questions, please contact us.

Thank you for your loyalty and support.

Sincerely, Bell Supply